

Course Code: **FB1.B**

Category: **Finance and Budgeting**

Dates, Venues & Fees:

Feb 10-Feb 21| Dubai|\$5,950.00

Jun 15-Jun 26| London|\$ 6,700.00

Sep 21-Oct 02| Washington DC|\$6,700.00

Duration: Two Week

Course Overview

The course will focus on resourcing delegates with the concepts, processes, and techniques of budgeting and forecasting in order to be better able to carry out their budgeting and business planning tasks and responsibilities. This training course will also provide delegates with the skills and knowledge they need to link their annual budgets and forecasting with their corporate strategies.

Using real case studies, industry examples and techniques of analysis, delegates will be provided with key budgetary and forecasting skills which are essential in managing and controlling processes/projects in times of increasing global competition and uncertainty where budgets are inextricably linked with both strategy formulation and cost analysis.

Target Audience

This course will greatly benefit:

- Accountants responsible for budgets preparations and management reporting
- Units Heads and Line managers responsible for budgeting
- Accounts managers a with budgeting and planning responsibility
- Professionals responsible for: accounting; treasury; financial reporting and corporate development

Course Outcome

Delegates will gain knowledge and skills to:

- Execute advanced planning and techniques in the budgeting process
- Integrate the budgeting process with the organization's long term corporate strategy
- Use the principles of financial management in optimizing the organization's bottom line via prudential budgeting and forecasting
- Recognize different methodologies in for creating forecasting
- Differentiate between the budgeting processes
- Apply management tools to the budgeting process that contribute to strategic goals
- Identify key performance indicators for effective and focused decision making

Key Course Highlights

- Budget and strategy in the corporate environment
- The business planning and budgeting development process
- The different approaches to the budget and forecasting development process
- Understanding the different budgeting and forecasting techniques, approaches and methodologies applicable to different industries
- Appreciate the significance of behavioral aspects in budgeting and forecasting
- Understanding the techniques and methods of effective budgeting and forecasting and its impact on organization's performance
- Activity-based budgeting and cost analysis techniques
- Capital budgeting and project appraisal